

## Supplier Prepayments

DataRapt's Supplier Prepayments system enables you to record prepayments to suppliers for goods or services before they are received and regardless of whether the supplier has provided an invoice. This system can benefit any company that pays for goods and services upfront.

### The benefits of Supplier Prepayments

- Tight control over prepayments to suppliers.
- Separate prepayment control accounts provide flexibility in balance sheet reporting.
- Easy implementation as take-on program transfers your current negative balance invoices to DataRapt's Supplier Prepayments system.
- Programs launched from the standard SYSPRO menu.
- Comprehensive standard SYSPRO style help is included.

### Supplier Prepayments features

- Manage prepayment control accounts by branch or currency.
- Be prompted to post a prepayment when a purchase order is created or a supplier's invoice is registered.
- Set up prepayment filters so that you are only prompted to post a prepayment when user-defined criteria are met and then optionally force the prepayment.
- Optionally process the payment immediately according to setup and security.
- Prepay the full amount or process a partial payment.
- Be prompted to match the prepayment to the supplier's invoice when it is captured or approved.
- Enter notes for a prepayment.
- Matching function automatically transfers prepayment values from the prepayment control account(s) to the AP control account(s).

- Powerful query enables prepayments and their associated transactions to be viewed by financial period, branch and supplier. Values for foreign suppliers can be shown in local currency or the supplier's currency.

### Audit trails and reporting

- All transactions create standard SYSPRO journals, providing full auditability.
- Report on the status of prepayments using the SYSPRO AP Trial Balance.

### Availability

- Available for SYSPRO Version 6.0 SP1 and later.

